

## **AOSSG representation at Accounting Standards Advisory Forum**

### **1 Principle**

- 1.1 The Chair represents the AOSSG to attend Accounting Standards Advisory Forum (ASAF) meeting. If the Chair has its own jurisdiction seat in the ASAF, the Vice-Chair will represent the AOSSG to attend ASAF meeting. If the Vice-Chair also has its own jurisdiction seat in the ASAF, a qualified AOSSG CAC member (or working group leader) who does not have its own jurisdiction seat on ASAF will be selected as ASAF representative.
- 1.2 In this circumstance, once the individual jurisdiction seats on ASAF are known, the AOSSG Secretariat will call for nominations from CAC (or working group leaders). In the event of more than one nomination, a ballot of CAC members will determine the nominee as the candidate with the most votes.
- 1.3 ASAF representation lasts as long as the following two conditions are satisfied:
  - 1) the Chair or Vice-Chair continues to hold that position; and
  - 2) till the time Chair or Vice-Chair does not get its own seat at ASAF.
- 1.4 The mechanism for the ASAF is '1+6', which is the ASAF representative will attend the ASAF meeting together with working group leaders.
- 1.5 The AOSSG Secretariat retains overall responsibility for establishing timetables for working group leaders to obtain and collate AOSSG views, confirms attendance by working group leaders and AOSSG representative at ASAF and distributes summaries of the AOSSG views collated by working group leaders to the AOSSG membership after the ASAF meeting. If time permits working group leaders should request the Secretariat to distribute collated views to the AOSSG members prior to the meeting to see if other members support or not the views expressed to date.

### **2 Criteria for AOSSG representation at ASAF**

- 2.1 The candidate should have the ability to represent AOSSG members' views appropriately at the ASAF. The ability includes, prior to attending ASAF, for the administration and other topics not covered by working groups, coordinating the views of AOSSG members, including through AOSSG's technical working groups; and/or specific members with the

relevant expertise on a topic and ensuring that all member views are expressed objectively, clearly and concisely, with proportionate weighting.

- 2.2 The candidate has no its own jurisdiction seat in the ASAF.
- 2.3 Criteria for performance assessment, in line with performance assessment for working group leaders, Chair and Vice-Chair. Please refer to the Memorandum of Understanding and Annexure to the Memorandum of Understanding on AOSSG.