

To:	AOSSG Interim Meeting	Date:	24 September 2017
From:	China	Agenda Item:	4
Subject:	Update on 2017 Annual AOSSG Meeting	File:	

Meeting participants

On 28 July, we have sent the registration email for 2017 Annual AOSSG Meeting to all AOSSG members.

As of 15 September, we have received registration information from 12 members: Cambodia, Syria, Malaysia, New Zealand, Sri Lanka, Australia, Macao, Japan, India, Indonesia, Korea and Hong Kong. We have sent a reminder to other members on 14 September.

Besides, we have also invited the IASB members and staff, as well as the AO office to attend the annual meeting. IASB Chairman Mr. Hans Hoogervorst, Members Mr. Chungwoo Suh and Dr. Jianqiao Lu, Associate Director Michelle Sansom, and Mr. Takemura Mitsuhiro from AO office have confirmed their attendance.

In addition, currently, there are three observers who asked for attending the annual meeting. We sought approval from the CAC members, and did not receive any objections. Therefore, we approved their attendance.

Annual Meeting Agenda

We have made the second draft agenda after collecting comments from AOSSG members, please see Agenda Paper 4.1.

Technical discussion topics: each Working Group decides to lead a technical discussion topic, except for the ‘Revenue, Expenses, and others’ WG, because there is no important issue under this WG to discuss at this stage.

Administrative topics: the Secretariat will introduce the reorganization of WG, as well as the AOSSG Specific affairs, which is closed section.

Update of IFRSs Application and Implementation issues: Japan and India will give an update of IFRSs application. Besides, Japan will share implementation issues on IFRS 15.

Considered of we are using round table style at this year's annual meeting, therefore, we think there is no need to hold a break-out session in separate rooms, because each table could form a group and have discussion whenever there is a question.

Working Group Meeting

Currently, there is no WG plans to hold a WG meeting on 28 November. However, one member has raised a request for education session on insurance standard. The member thought it would be useful for AOSSG to have a strategic discussion on the adoption plans of IFRS 17.

Question for AOSSG members:

1. Do you agree with holding an education session on IFRS 17?
2. Do you have any other comments?