

June 1, 2017

MEETING WITH THE IFRS FOUNDATION TRUSTEES

At the request of the IFRS Foundation Trustees, the AOSSG CAC (Chair's Advisory Committee) attended the Trustees' meeting held in Tokyo, Japan on 25 May 2017; and this was the first official meeting between the AOSSG and the Trustees.

In the meeting, the CAC highlighted that it is critical for the Trustees and the AOSSG to work together as both parties pursue the common goals. The CAC also suggested that the Trustees provide support for the AOSSG's Mentoring Programme and its Working Group activities. The Trustees acknowledged that they share the common goals with the AOSSG, and expressed its willingness to cooperate with the AOSSG going forward in order to achieve the goals of promoting IFRS across the Asia-Oceania region and maintaining consistent application of IFRS.

The Trustees and the CAC agreed that they would continue to build a strong relationship. They will consider having an opportunity for discussion at the Trustee meeting in 2018 that will be held in the Asia-Oceania region, where necessary.