

**12<sup>TH</sup> ANNUAL AOSSG MEETING NOVEMBER 23-25, 2020**

• **MEETING DATES AND MODE**

The 12th Annual AOSSG Meeting is hosted by the Institute of Chartered Accountants of India (ICAI) **virtually**, from **November 23-25, 2020**.

• **MEETING AGENDA**

The agenda for the 2020 Annual AOSSG meetings is as below. **Please note the time mentioned in the agenda is the IST i.e. India Standard Time**

<b>NOVEMBER 23, 2020 – CHAIR’S ADVISORY COMMITTEE (CAC) MEETING</b>				
12:00-12:45	45 minutes	CAC Meeting		
<b>NOVEMBER 23, 2020 – WORKING GROUP MEETING</b>				
Time (IST)	Duration	Item	Working Group	Presenter
12:45-13:30	45 minutes	AOSSG comments on the IASB ED General Presentation and Disclosures	Primary Financial Statements	Korea
13:30-14:30	60 minutes	Business Combinations—Disclosures, Goodwill and Impairment	Business Groups and Assets	Japan
14:30-15:00	30 minutes	Preliminary Research on Project - “Financial Ratios”	Not Applicable	AOSSG Secretariat
<b>November 24-25, 2020, 12<sup>TH</sup> ANNUAL AOSSG MEETING</b>				
Time (IST)	Duration	Item Details	Presenter	
<b>DAY 1 – NOVEMBER 24, 2020 – TECHNICAL SESSIONS &amp; SPECIAL SESSIONS</b>				
<b>AOSSG CLOSE SESSION</b>				
12:00-12:45	45 minutes	<b>AOSSG Close Session –</b> • Amendment to the MoU and related documents • Update on AOSSG refurbished website	AOSSG Secretariat	
12:45-12:55	10 minutes	Break		
<b>INAUGURATION</b>				
12:55-13:00	5 minutes	Welcome remarks – Chair, AOSSG	India	
13:00-13:05	5 minutes	Remarks – Chairman, ASB, ICAI	India	
13:05-13:10	5 minutes	Address – Vice-President, ICAI	India	
13:10-13:20	10 minutes	Key Note address – President ICAI	India	
13:20-13:30	10 minutes	Inaugural address - Chief Guest, Shri. Vinod Rai, Trustee IFRS Foundation	India	
<b>TECHNICAL/ SPECIAL SESSIONS</b>				

13:30-14:30	60 minutes	<b>Special Session 1</b> - IASB update	IASB officials
14:30-15:15	45 minutes	<b>Technical Session 1</b> - IASB Discussion paper (DP) on Business Combinations on Common Control (BCUCC)	Hong Kong – IASB
15:15-15:30	15 minutes	<b>IFRS Implementation Update 1</b> – IFRS implementation Experience of Mongolia	Mongolia
15:30-15:45	15 minutes	<b>IFRS Implementation Update 2</b> – IFRS implementation Experience (ICAP)	Pakistan
<b>DAY 2 – NOVEMBER 25, 2020 – TECHNICAL SESSIONS &amp; CLOSING</b>			
12:00-12:15	15 minutes	<b>Technical Session 2</b> – Indonesia’s Views on Going Concern Disclosures	Indonesia
12:15-12:30	15 minutes	<b>Technical Session 3</b> - IASB Request for Information: Comprehensive Review for IFRS for SMEs Standard	Malaysia
12:30-13:15	45 minutes	<b>Technical Session 4</b> – Going concern <ul style="list-style-type: none"> <li>• Improving going concern disclosures (presented by NZASB)</li> <li>• Basis of preparation where an entity is no longer a going concern (presented by AASB)</li> </ul>	Australia – New Zealand
13:15-13:30	15 minutes	Break	
13:30-13:45	15 minutes	<b>Special Session 2:</b> Farewell presentation by Mr. Hans Hoogervorst, Chair, IASB	IASB
13:45-14:15	30 minutes	<b>Technical Session 5</b> - Issues involved in preparation of Separate Financial Statements	India
14:15-15:00	45 minutes	<b>Technical Session 6</b> - AOSSG survey on IFRS 17 and implementation issues in Korea	Korea
15:00-15:15	15 minutes	<b>Technical Session 7</b> - A Need for International Accounting Standard That Deals with Liquidation – KSA Experience	Saudi Arabia
15:15-15:30	15 minutes	<b>Technical Session 8</b> – IFRS 9 and IFRS 17	Brunei
<b>MEETING CLOSING SESSION</b>			
15:30-15:35	5 minutes	Closing remarks from IASB Officials	IASB
15:35-15:40	5 minutes	Announcement of the next Annual AOSSG Meeting.	Sri Lanka
15:40-15:45	5 minutes	Vote of thanks by host jurisdiction	India
15:45-15:50	5 minutes	Closing remarks by Chair, AOSSG	India