

**Message from the AOSSG Chairman and Vice-Chairman  
to members of the AOSSG and others with an interest in accounting standards**



As recently elected chair and vice-chair, we would like to thank you for your interest in browsing our website.

The AOSSG is a group of accounting standard setters in the Asia and Oceania region. Since the AOSSG's establishment in 2009, the extent of our activities has continued to develop, as reflected at our successful second meeting in Tokyo in September 2010. The AOSSG's third annual meeting will be in November 2011 in Melbourne, when the chairmanship will be rotated from the Accounting Standards Board of Japan (ASBJ) to the Australian Accounting Standards Board (AASB).

Though the AOSSG has a number of important objectives, we have a particular focus on continuing effective communications with the IASB, so as to provide constructive and useful input from our region in the interests of the development of a single set of high-quality global accounting standards. The AOSSG has been instrumental in assembling views from across the region and conveying them to the IASB; and our members play pivotal roles in assisting the IASB with its outreach activities, including arranging roundtables in the region on current topics. We believe such activities are essential in addressing potential problems in developing standards and in promoting further acceptance of IFRSs throughout the region.

We acknowledge that there are diverse environments in the various countries in Asia and Oceania that have the potential to impact on attitudes to IFRSs and the nature of the financial reporting issues that each member country considers important. Although this poses challenges for the AOSSG, the diversity of such a group also provides opportunities for us to discuss and address any apparent differences in views in a robust and constructive way.

The AOSSG stands ready to assist the IASB with the "*New Wind from Asia-Oceania to IFRS*" (a catch-phrase at our second annual meeting), which blows sometimes as gently as a breeze and at other times as strongly as a storm.

We thank those members who established the AOSSG and have helped it grow to a membership of twenty-four countries. As experienced over the two-years, we trust the membership will steadily grow, and the "*New Wind*" of the AOSSG will penetrate throughout this region.



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Ikuo Nishikawa  
Chairman of the ASBJ  
Chair of the AOSSG



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Kevin Stevenson  
Chairman of the AASB  
Vice-chair of the AOSSG