



IASB REGIONAL OFFICE – TOKYO

Kevin M Stevenson

Chairman Asian Oceanian Standard-Setters
Group (AOSSG)

And

Chairman of the Australian Accounting
Standards Board

IASB Regional Office -Tokyo

- An honour and a responsibility
- A recognition of the importance of Asia-Oceania
- An IASB resource for the benefit of Japan and AOSSG

An honour and a
responsibility

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- The Honour
 - Japan has a proud history of involvement in financial reporting standards, including with international standards from early in the history of the IASC
 - ASBJ has worked intensively with the IASB since 2001
 - ASBJ is a leading standard-setter in the region and Ikuo Nishikawa is the immediate past Chairman of AOSSG
 - ASBJ contributes significantly to AOSSG through the Chairman's Advisory Committee, through AOSSG working groups and in international forums
- The Responsibility
 - The responsibility for Japan (and for the IASB and AOSSG) is to make the regional office a very valuable resource in furthering the cause of IFRS.

A Recognition of the Importance of Asia- Oceania

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- Asia-Oceania is a vast and varied region, that includes the Middle East, the subcontinent, from Korea and China in the north to Australia and New Zealand in the south.
- The capital markets of Asia Oceania are now larger in aggregate than those of the other regions and have been growing steadily.
- The economies of Asia Oceania are vital for the world economy.
- Our collective voice had not been heard nearly as much as the voices of Europe and North America, but that is changing quickly through AOSSG.

An IASB Resource
for the benefit of
Japan and AOSSG

IASB Regional Office -Tokyo

- The Regional Office promises to be a resource that helps the IASB to:
 - hear what Japan and Asia-Oceania thinks
 - communicate its views
 - co-ordinate activities in, and with, the region
 - keep the region in touch with IASB members, especially those from the region
 - provide a valuable symbol of global co-ordination
 - enjoy a sense of “home and belonging” when in the region

IASB Regional Office -Tokyo

- Congratulations to Japan, the IFRS Trustees and the IASB
- Congratulations to Mitsuhiro Takemura as the incoming Office Director
- AOSSG's annual meeting is in Nepal later this month – an opportunity to reinforce the importance of the new office in Tokyo!!

