



<b>To:</b>	<b>AOSSG members</b>	<b>Date:</b>	9 September 2013
<b>From:</b>	<b>Christina Ng</b>	<b>Agenda Item:</b>	2.1
<b>Subject:</b>	<b>Update on AOSSG's IFRS COEDC initiative</b>	<b>File:</b>	

This memo provides an update on the progress of the pilot IFRS Centre of Excellence for a Developing Country (COEDC) in Nepal since the last June 2013 Interim AOSSG Meeting. The background and planned activities of the IFRS COEDC initiative is provided in Agenda paper 2.4.

A team of six trainers contributed by the COEDC Working Party members from Australia, India, Korea and Malaysia conducted the first AOSSG Train-the-Trainer (TTT) session in Kathmandu on 23-25 June 2013. A report of the first TTT session, including the outcomes and trainers' feedback, is provided in Agenda paper 2.2. A report of participants' feedback on the first TTT is provided in Agenda paper 2.3.

The planning of the second TTT session is underway and is scheduled to take place over three days between 22 and 28 October 2013. Six topics will be delivered by six trainers contributed by Working Party members from Australia, India, Korea and Malaysia. Approximately 40 Nepali trainer-participants are expected (the same participants who attended the first TTT).

**Attachments:**

Agenda paper 2.2 – Report of the first AOSSG Train-the-Trainer Program

Agenda paper 2.3 – Report of Participants' Feedback on the first Train-the-Trainer

Agenda paper 2.4 – Background of the AOSSG's IFRS COEDC (this paper was presented at the June 2013 Interim AOSSG Meeting held in Hong Kong)