

TENTATIVE AGENDA

The Fourth Asian-Oceanian Standard-Setters Group (AOSSG) Meeting

Building regional capacity in IFRS

November 28 - 29, 2012 Kathmandu, Nepal

We would expect the following items to be considered at the November 2012 annual AOSSG meeting:

- IASB member report on current developments
- Building standard-setting capacity in the Asia-Oceania region
- Insurance contracts
- Leases
- Financial instruments -- impairment and revisions to classification and measurement
- Revenue recognition
- IFRS 8 Operating Segments -- post-implementation review
- IFRS for SMEs -- review of existing standard
- Investment entities -- how jurisdictions might use the exemption from consolidation

The Asian-Oceanian Standard-Setters Group (AOSSG) is a grouping of the accounting standard-setters in the Asia-Oceania region. The AOSSG has been formed to discuss issues and share experiences on the adoption of International Financial Reporting Standards (IFRS) and to contribute to the development of a high-quality set of global accounting standards.

The AOSSG plans to play an important role in encouraging the adoption of IFRSs in the region.

The objectives of the AOSSG are to:

- promote the adoption of, and convergence with, IFRSs by jurisdictions in the region
- promote consistent application of IFRSs by jurisdictions in the region
- co-ordinate input from the region to the technical activities of the International Accounting Standards Board (IASB) and
- cooperate with governments and regulators and other regional and international organisations to improve the quality of financial reporting in the region.