

Message from the Chairman



It is our great pleasure to host the second Asian-Oceanian Standards Setters Group (AOSSG) meeting in Tokyo this year.

As the Asian-Oceanian economy has been experiencing consist growth and developments, we will soon be the largest economy in the world. Also, a number of countries or jurisdictions in our region have taken steps towards convergence with or application of the International Financial Reporting Standards (IFRSs). Therefore, the contribution from our region to the global accounting standard setting has been gaining greater significance.

With that in mind, the AOSSG was founded in October 2009, with twenty-one accounting standard setters from the region gathering at Kuala Lumpur, Malaysia. Now, we are going to have the second meeting in Tokyo, with even greater participants. I would like to thank all of you coming all the way from different countries or jurisdictions throughout the region.

Faced with rapid changes in our surroundings, I believe that we are offered a unique opportunity that none has experienced. Since the trend of convergence or application of the IFRSs has been accelerated, accounting standard setters from different jurisdictions are sharing common interests in the development and implementation of the global accounting standards. Besides, the global financial crisis has highlighted the critical importance of accounting standards in ensuring the transparency of capital markets.

I believe the meeting will be of continued success, but for the time being, let me wish all of you a safe and pleasant journey here and have some time-out to enjoy yourself in Tokyo.

Ikuo Nishikawa

Chairman

Accounting Standards Board of Japan