

Approval of the revisions to the MoU

Date: September 29, 2010 10:30 – 11:00

Venue: Akiharaba Convention Hall (Tokyo)

Presenter: Ikuo Nishikawa, the chairman of the ASBJ

Background

At the meeting in Kuala Lumpur last year, accounting standard setters from twenty-one countries or jurisdictions in the Asian-Oceanian region agreed on the MoU and Modus Operandi (MO), to establish the Asian-Oceanian Standard Setters Group (AOSSG). During the meeting and subsequent discussions, members have suggested several revisions to the MoU and MO, so as to accommodate the changes in the surroundings of the AOSSG.

Please see Attachment to Agenda A-1 for status of the membership of the AOSSG including information about new members.

Objective

To approve the revised MoU.

All changes to the MoU from the last meeting are described in Agenda A-2, and all changes to the MO are described in Agenda A-4.

Please note that members who have already signed the 4 November 2009 MoU are NOT requested to sign the revised MoU at this meeting. Only the chairman and outgoing chairman will sign the supplemental MoU (Agenda A-2), when members approve on the revisions. Members who have not yet signed the 4 November 2009 MoU will be requested to sign the revised MoU at this meeting.

Agendas

Agenda A-2: Supplemental MoU on AOSSG signed on 4 November 2009

Agenda A-3: Revised MoU (Clean version)

Agenda A-4: Revised Modus Operandi (Marked-up version)